



Electric Company Cars



Did you know that from 6 April 2020 to 5 April 2021 there should be **no Benefit In Kind tax** on electric (zero emission) company cars?



The 0% rate, expected to be confirmed in Budget 2020, would also apply to company cars registered after 6 April 2020 with emissions from **1-50g/km** and which have an electric range of **130 miles** or more.



In the following two tax years, the 0% Benefit in Kind percentage (applied to the “list price” of the car when new) should rise to 1% and then 2% - this is still **13% lower** than the lowest rate for a petrol car and **35% lower** than the rate for cars with the highest CO2 emissions.



This means that you and your company could save a lot of tax as well as helping the **environment!**

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If you would like to find out more please contact us at enquiries@chadsan.com